

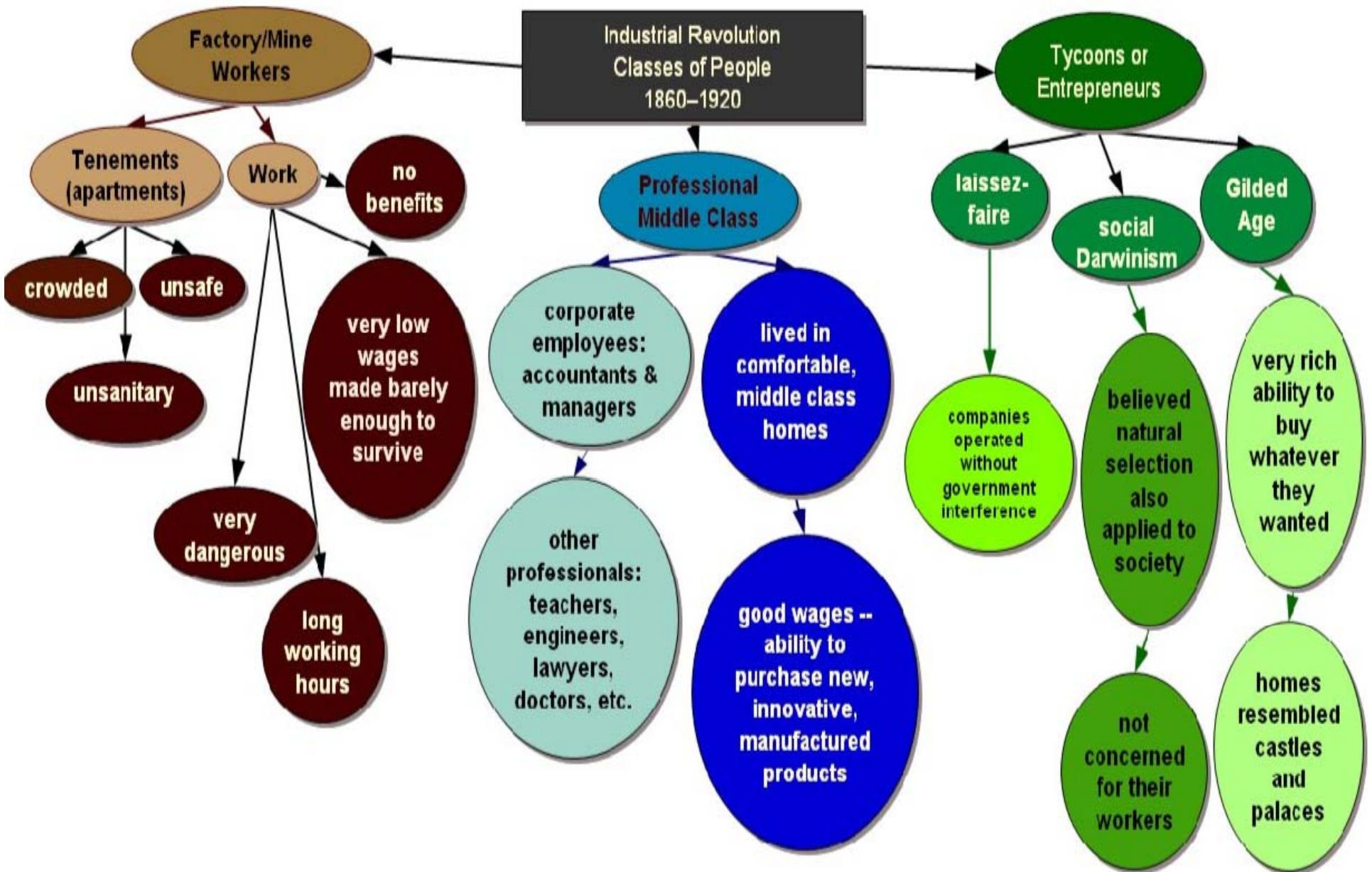
Standard of Living

Standard of Living

- **What factors determine a person's standard of living?**

Income,

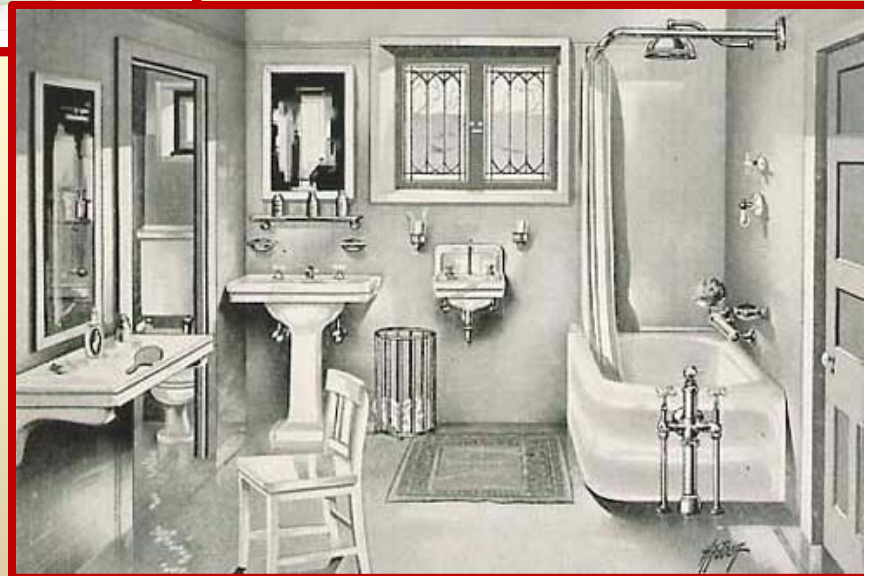
- *assets,*
- *educational opportunities,*
- *quality of housing,*
- *availability of health care,*
- *quantity and quality of consumer goods and services,*
etc.



The Breakers (summer home) built 1892–1895 for Cornelius Vanderbilt II



Middle Class



How the working class lived and worked



- "Long ago it was said that 'one half of the world does not know how the other half lives.' That was true then. It did not know because it did not care. The half that was on top cared little for the struggles, and less for the fate, of those who were underneath, so long as it was able to hold them there and keep its own seat."

How the working class lived and worked



How the working class lived and worked



How the working class lived and worked



What factors determine a person's standard of living?
*Income, assets, educational opportunities, quality of housing,
availability of health care, quantity and quality of consumer
goods and services, etc.*



Bill Gates' home in Medina, Wash., is worth nearly \$140 million. This year, he received a property tax bill for a whopping \$1.1 million.



SHELTER FOR THE HOMELESS

**huge inequalities
under capitalism**



**some people
explained them by a
philosophy known as
social Darwinism**



**social Darwinism:
Stronger people,
businesses, and nations
would prosper. Weaker
people and businesses
would fail**

- Do certain groups today have an attitude of or have adopted an attitude that reflects social Darwinism? Explain.